



PRODUCT SHOWCASE ACH PROCESSING SERVICES

ACH Processing is a great option for a wide variety of US merchants. Visa and Mastercard are everywhere, but many merchants have not yet adopted ACH payments as part of their business. The benefits include lower fees than credit cards and an opportunity to reach more customers. ACH Processing will enable your company to accept a check by web or phone, set up recurring payment plans, issue payments for direct deposit of payroll or expense checks, and convert paper checks into electronic checks.

Increase profits:

- Reduce administrative costs of batching and processing paper checks. We have seen estimates that costs of invoicing by paper and receiving paper checks range from \$4-\$12 per account.
- Reduce bank fees associated with returned checks.
- Reduce credit card service fees.

Increase donation rates with recurring donor programs

- Great for fundraising organizations and non-profits, including churches. Instead of one lump sum, donors tend to give more in smaller recurring donations.

Provide customer, supplier and employee convenience

- Fewer checks written; fewer trips to the bank; reduced costs of postage.
- Many customers of your clients will love it. As electronic payment acceptance increases, people are less tolerant of having to write paper checks.

Expand customer base to include purchasers without credit cards

- This is a big opportunity for web merchants. Increase collection rates on non-sufficient funds checks.
- Receive notification of a non-sufficient funds payment within 24-48 hours vs. 7-10 days or more with a paper check.
- Resubmit easily, and target days when clients are more likely to have cash in the account.

Enhance cash and working capital management

- Control when funds are received
- Stop relying on customers to write checks
- Stop relying on postal service to deliver on time

Our clients can initiate ACH transactions in any of several ways, depending on their business needs.

A brief overview:

Virtual Terminal: Most of our smaller merchants use a web based program that allows them to initiate transactions, track progress, pull reports, and more.

Automated File Uploader: Clients with more technical ability can store transactions in their own database and create an automated daily process to send the transactions to our back end, eliminating the need for any manual intervention.

Web Service: Web clients can send transactions one at a time through a web service. These clients can also access various screening databases, including a check verification program.

Point of Sale: Using a check scanner, merchants can scan paper checks and convert them into electronic checks.